

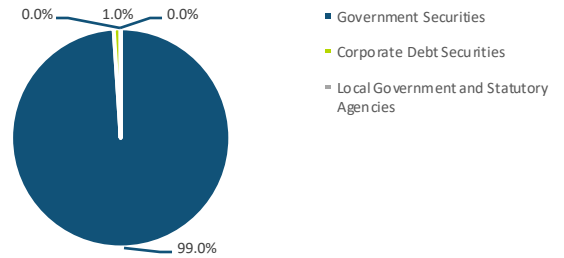
EDC Ghana Fixed Income Unit Trust

Fund Category | Fixed Income

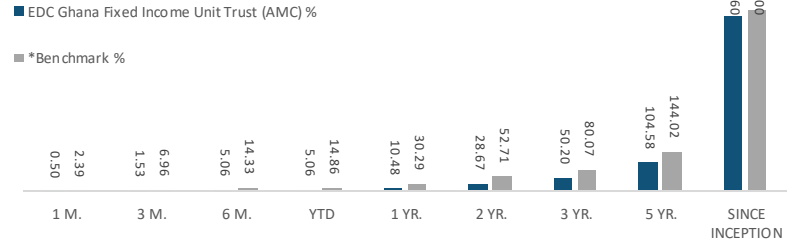
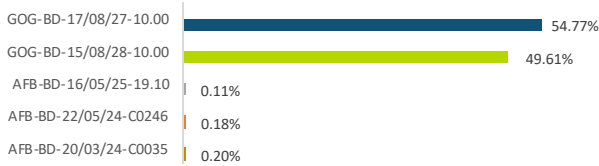
SUMMARY

Portfolio Manager	Emmanuel Bossman Ampadu
Inception Date	27 th July 2012
Currency	Ghana Cedi
Unit Price AMC (NAV per Unit)	GH¢ 7.2160
Unit Price MTM (NAV per Unit)	GH¢ 6.3643
Fund Size	GH¢ 1.72 billion
Minimum Initial Investment	GH¢ 50
Valuation Period	Daily
Subscription Fee	0.5% Front Load
Redemption Fee	Nil
Management Fee	2.0% p.a.

ASSET ALLOCATION & Fund PERFORMANCE



TOP HOLDINGS %



INVESTMENT OBJECTIVE

EDC Ghana Fixed Income Unit Trust seeks to achieve current income on a long-term basis. The Fund aims at outperforming short term interest rates offered on Government Securities and aims at delivering an inflation protected income stream to investors.

STRATEGY

100% of the Fund's net assets shall be invested in a well-diversified mix of fixed income securities.

PERFORMANCE

The return for the EDC Ghana Fixed Income Unit Trust on a mark-to-market (MTM) basis for June 2023 was 10.94%, reflecting an uptick in the price of its holdings in Government securities. On an amortized cost (AMC) basis, the Fund returned 0.50% in June compared to a benchmark return of 2.39%. The Fund has generated a total return of 6121.60% (AMC) since inception.

The Fund has also yielded a compound annual growth rate (CAGR) of 19.82% since inception.

The Fund remains the largest collective investment scheme in Ghana.

PERFORMANCE %

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2016	2.10	2.19	2.17	1.88	2.08	2.11	1.81	2.10	1.91	2.21	2.00	1.83	27.30
2017	1.90	1.61	1.76	1.50	1.84	1.59	1.60	1.54	1.41	1.48	1.47	1.44	20.90
2018	1.40	1.32	1.33	1.27	1.28	1.30	1.27	1.35	1.65	1.11	1.02	1.40	16.85
2019	1.41	1.85	1.50	1.26	1.26	1.25	1.37	1.22	1.19	1.22	1.15	1.17	17.05
2020	1.32	1.11	1.31	1.24	1.22	1.27	1.24	1.29	1.24	1.38	1.39	1.42	16.58
2021	1.27	1.16	1.37	1.26	1.30	1.26	1.22	1.28	1.29	1.25	1.35	1.32	16.44
2022	1.31	1.18	1.32	1.23	1.38	1.37	1.22	0.70	-0.10	0.89	1.68	0.84	13.44
*2023	1.85	8.87	16.62	-4.00	-12.02	10.94							21.16
Performance Summary %							1 Month	3 Months	6 Months	YTD	3 Year	5 Years	Since Inception
EDC Ghana Fixed Income Unit Trust Performance at Amortized Cost (AMC)							0.50	1.53	5.06	5.06	50.20	104.58	621.60
**Benchmark							2.39	6.96	14.33	14.86	80.07	144.02	642.00
EDC Ghana Fixed Income Unit Trust Performance at Marked-to Market (MTM)							10.94	(6.30)	18.12	21.16	32.47	80.43	536.43

* 2023 Performance is on MTM basis

**364 Day Treasury Bill

Best Monthly Return: 16.62% (Mar 2023) Worst Monthly Return: -12.02% (May 2023)

Key Risks: All financial investments involve risk; therefore, your principal value is not guaranteed while your return (income) may vary.

Service Providers: Auditor – John Kay and Associates

Trustees – Universal Merchant Bank Ghana Ltd

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