



PRESS RELEASE

PR. No 191/2020

**ENTERPRISE GROUP LIMITED (EGL) -
ANNOUNCES EXECUTIVE APPOINTMENTS**

EGL has released the attached announcement for the information of the general investing public.

Issued in Accra, this 30th
day of April, 2020

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att'd.

Distribution:

1. All LDMS
2. General Public
3. Company Secretary, EGL
4. NTHC Registrar, (Registrars for EGL shares)
5. Custodians
6. Securities Exchange Commission
7. GSE Securities Depository
8. GSE Council Members
9. GSE Notice Board

For enquiries, contact:

Head Listing, GSE on 0302 669908, 669914, 669935

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ENTERPRISE GROUP ANNOUNCES EXECUTIVE APPOINTMENTS

Enterprise Group Limited is pleased to announce that as part of its strategic direction and to position itself for growth, the following appointments have been made with effect from 1st May, 2020:

Mr. Daniel Larbi-Tieku has been appointed as Deputy Group Chief Executive Officer. Daniel was appointed as Group Chief Financial Officer in 2016, prior to which he was Head of Finance in Enterprise Life for several years. He is a Chartered Accountant and holds a Masters degree in Finance.

Mr. Cleland Cofie Bruce, the Group Chief Operations Officer since 2016, will assume the role of Executive Consultant in charge of the Group's expansion in West Africa. He was Executive Director of Enterprise Life for 16 years prior to his appointment as GCOO and is a seasoned Insurance Practitioner of many years' standing.

Mr. Nigel Nunoo will replace Mr. Bruce as the Group Chief Operations Officer. Nigel was seconded to the Group by Prudential Financial Inc (USA) as Chief Risk Officer in 2018. Prior to that, he was Prudential's Vice President for Africa Business Development. He obtained an MBA degree from Columbia University, and is a Certified Financial Analyst and a Fellow of the Society of Actuaries.

Mr. Michael Tyson will replace Mr. Larbi-Tieku as the Group Chief Financial Officer. Michael has been Head of Finance in Enterprise Life since 2016. He is a Chartered Management Accountant and holds a Masters degree in Strategic Business Management.

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