



PRESS RELEASE

PR. No 197/2024

REPUBLIC BANK (GHANA) PLC (RBGH)-

**REPUBLIC BANK (GHANA) PLC ANNOUNCES CHANGE
IN MEMBERSHIP OF THE BOARD OF DIRECTORS**

RBGH has released the attached announcement for the information of the general investing public.

Issued in Accra, this 5th
day of July 2024

- E N D -

att'd.

Distribution:

1. All LDMs
2. General Public
3. Company Secretary, RBGH
4. MBG Registrars, (Registrars for RBGH shares)
5. Securities and Exchange Commission
6. Custodians
7. Central Securities Depository
8. GSE Council Members
9. GSE Notice Board

For enquiries, contact:

Head Listing, GSE on 0302 669908, 669914, 669935

*AA

Press Release For Immediate Release

REPUBLIC BANK (GHANA) PLC ANNOUNCES CHANGE IN MEMBERSHIP OF THE BOARD OF DIRECTORS

Accra, Friday, 5th July 2024 - Republic Bank (Ghana) PLC announces that Mr. Michael Addotey Addo, a distinguished Non-Executive Director and representative of the Social Security and National Insurance Trust (SSNIT), the Bank's second largest Shareholder, no longer serves on the Board effective 8th May, 2024. This follows his resignation from SSNIT in April 2024.

Mr. Addo has been an invaluable member of the Republic Bank (Ghana) PLC Board since his appointment in May 2017, contributing significantly to the strategic direction and governance of the Bank. His expertise and commitment have played a crucial role in guiding the bank through growth and innovation, and the Bank is profoundly grateful for his service and dedication.

"On behalf of the Board of Directors and the entire Management Team and Staff of Republic Bank (Ghana) PLC Group, I would like to extend our sincere gratitude to Mr. Addo for his outstanding contributions and leadership," said Mr. David Addo-Ashong, Ag. Board Chairman of Republic Bank (Ghana) PLC. "We wish him the best in his future endeavours. His impact on our Bank will be long-lasting, and we will continue to build upon the strong foundation he helped to establish for the Bank and its subsidiary, Republic Investments Ghana Limited, which he chaired.

Republic Bank (Ghana) PLC remains committed to maintaining the highest standard of corporate governance and will ensure a seamless transition during this period of change. "We are confident that our experienced and dedicated Board of Directors will continue to guide the Bank towards achieving its strategic goals and delivering value to our shareholders," Mr. David Addo-Ashong added. **End //**

For more information and company news, visit www.republicghana.com.

About Republic Bank (Ghana) PLC

Republic Bank (Ghana) PLC, a subsidiary of Republic Financial Holdings Limited (RFHL) of Trinidad & Tobago, is Ghana's leading Universal Banking institution and arguably the most diversified financial institution. As a one-stop financial institution, the Bank's services include Corporate, Commercial, and Retail Banking; Investment Banking; Trustee Services; Mortgage Banking; Visa credit and Debit Cards; and Microfinance.

The Bank's parent company, RFHL, is the largest and most profitable independent Bank in the English-speaking Caribbean, having served the region for over 186 years with a total Asset base of over USD 17.1 billion at the end of the 2022 financial year. The Bank focuses on four SDG goals – Good Health and Well-being, Quality Education, Clean Water and Sanitation and Climate Action as part of its Corporate Social Responsibility under its umbrella initiative Power to Make a Difference (PMAD).