

# EDC Ghana Balanced Fund PLC

Fund Category | Balanced

## SUMMARY

Inception Date	30 <sup>th</sup> March 2009
Currency	Ghana Cedi
Unit Price AMC (NAV per Unit)	GH¢ 0.9336
Unit Price MTM (NAV per Unit)	GH¢ 0.8736
Fund Size	GH¢ 106.41million
Minimum Initial Investment	GH¢ 20
Valuation Period	Daily
Subscription Fee	Nil
Redemption Fee	3% in first year of investment 2% in second year of investment None after second year of investment
Management Fee	2.5% p.a.

## TOP HOLDINGS

<b>Fixed Income</b>	<b>Equity</b>
GOG-BD-15/08/28 - 10.00   27.79%	Scancom PLC (MTN Ghana)   9.92%
GOG-BD-17/08/27 - 10.00   27.75%	Total Petroleum Gh Ltd.   3.53%
AFB-BD-22/05/24- 24.6   3.36%	Standard Chartered Bank PLC   3.30%

## INVESTMENT OBJECTIVE

The EDC Ghana Balanced Fund seeks to provide capital appreciation and current income. The Fund management style has a growth bias and seeks to deliver superior risk adjusted returns over the medium term. The Fund's objective is to outperform its benchmark (50% Ghana Stock Exchange Composite Index + 50% Government of Ghana 364 Day Treasury Bill) net of fees while preserving investors wealth in the medium to long-term.

## STRATEGY

The EDC Ghana Balanced Fund is a medium to long term investment vehicle and may be subjected to short term market volatility. However, over the long term, the Fund seeks to outperform its benchmark. A target of 70% of the Fund's net assets shall be invested in fixed income securities and the residual 30% in equities with a rebalancing range of +/- 30%.

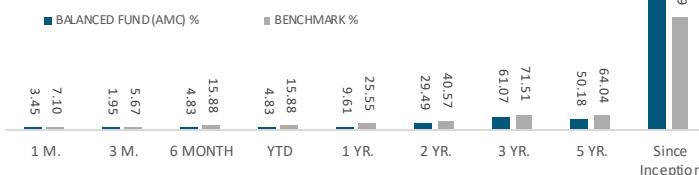
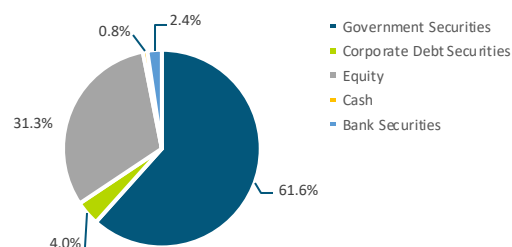
## PERFORMANCE %

Period	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2016	1.0	0.8	0.4	-0.7	-0.1	1.6	2.1	1.8	0.9	0.5	-0.7	2.3	10.4
2017	3.3	3.3	1.2	2.0	1.8	3.3	6.5	6.2	-2.0	2.4	1.7	1.6	35.7
2018	10.9	3.7	2.4	2.7	-4.1	-3.1	0.5	0.1	1.6	-3.1	-2.5	-0.1	8.6
2019	-0.5	0.9	0.8	-1.4	3.2	-0.9	-0.2	-0.5	-1.1	-1.7	-0.01	3.4	2.0
2020	-0.2	0.4	-0.6	-0.6	-2.4	-2.0	0.9	-1.3	2.5	0.4	0.1	4.9	1.8
2021	2.9	3.3	-0.1	5.7	-0.9	4.1	1.5	3.3	3.8	1.9	1.5	0.3	30.7
2022	0.4	0.5	1.0	2.0	-0.1	1.6	0.77	0.74	0.08	1.30	1.05	0.53	9.37
*2023	-0.04	0.99	10.81	-2.59	-8.36	9.11							8.95
Performance Summary %							1 Month	3 Months	6 Months	YTD	3 Year	5 Years	Since Inception
EDC Ghana Balanced Fund Performance at Amortized Cost							3.45	1.95	4.83	4.83	61.07	50.18	833.60
**Benchmark							7.10	5.67	15.88	15.88	71.51	64.04	530.39
EDC Ghana Balanced Fund Performance at Marked-to-Market							9.11	(2.60)	8.95	8.95	50.72	40.53	773.60

\* 2023 Performance is on MTM basis \*\*50% GSE Composite +50% 364 Day Treasury Bill

\*Best Monthly Return: 10.9% (January 2018); Worst Monthly Return:-8.36% (May 2023)

## ASSET ALLOCATION & FUND PERFORMANCE



## PERFORMANCE

The Fund in the month of June returned 3.45% and 9.11% on an amortized cost (AMC) and mark-to-market (MTM) basis, respectively. Closing the period with a YTD performance of 4.83% and 8.95% on amortized cost and mark-to-market bases, respectively.

This compares with a month-end benchmark performance of 7.10% and an 15.88% performance YTD.

Since inception, the Fund has yielded 833.60% against a benchmark return of 530.39%. This performance translates to a compound annual growth rate (CAGR) of 17.07%, outperforming a benchmark CAGR of 13.32%.

Key Risks: All financial investments involve risk; therefore, your principal value is not guaranteed while your return (income) may vary.

Service Providers: Auditor – John Kay and Associates

Custodian – Republic Bank Ghana Ltd

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