

PRESS RELEASE

PR. No 419/2020

SCANCOM PLC (MTN GH) - WITHDRAWS NCA SMP CASE

MTNGH has released the attached announcement for the information of the general investing public.

Issued in Accra, this 13th day of October, 2020.

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att'd.

Distribution:

- 1. All LDMs
- 2. General Public
- 3. Company Secretary, MTNGH
- 4. Central Securities Depository, (Registrars for MTNGH shares)
- 5. Securities and Exchange Commission
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For enquiries, contact:

Head Listing, GSE on 0302 669908, 669914, 669935

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MEDIA RELEASE

MTN GHANA WITHDRAWS NCA SMP CASE

Scancom Plc (MTN Ghana) wishes to advise of its engagements with the National Communications Authority (NCA) in a concerted effort to settle the procedural and administrative legal challenge concerning the NCA's declaration of MTN Ghana as a significant market power (SMP).

Given the progress made so far, in good faith, on settlement discussions with the NCA, and Ministry of Communications, the company has withdrawn its application filed at the Supreme Court on September 4, 2020. It is our expectation that this action will pave the way for further discussions and an amicable resolution, in the spirit of the renewed channels of engagement.

MTN Ghana identifies that a collective goodwill and commitment is necessary to help the entire industry thrive and support Government's agenda to enhance connectivity and the availability of communication services in the country. We are convinced that this decision is in the best interest of our cherished customers, shareholders and other stakeholders.

MTN Ghana would like to reassure its cherished Customers and Shareholders that our commitment to the delivery of a bold new digital world in Ghana continues to be resolute.

MTN Ghana remains focused on providing the enabling technology to support Ghana's digital economy through partnerships with the Government of Ghana and other Ghanaian telecommunication players.

End.

Media Contact:
Samuel Koranteng
Corporate Services Executive
Email: Samuel.Koranteng@mtn.com

NOTES TO EDITORS

About MTN Ghana

MTN Ghana is the market leader in the increasingly competitive mobile telecommunications industry in Ghana, offering subscribers a range of exciting options under Pay Monthly and Pay as You Go Services and Mobile Financial Services. The company has committed itself to delivering reliable and innovative services that provide value for subscribers in Ghana's telecommunications market. Since its entry into Ghana in 2006, MTN has continuously invested in expanding and modernizing its network in order to offer superior services.