



PRESS RELEASE

PR. No. 180 /2024

FAN MILK PLC (FML) –

FAN MILK PLC ANNOUNCES NEW MANAGING DIRECTOR

FML announces for the information of the general investing public, the appointment of Mr. Lionel Parent as a member of the Board Directors and Managing Director. His appointment is effective immediately.

Attached is a brief profile of Mr. Lionel Parent.

Issued in Accra, this 18th.
day of June 2024.

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att'd.

Distribution:

1. All LDMs
2. General Public
3. Company Secretary, FML
4. NTHC Registrars, (Registrars for FML shares)
5. Custodians
6. Central Securities Depository
7. Securities and Exchange Commission
8. GSE Council Members
9. GSE Notice Board

For enquiries, contact:

Head Listing, GSE on 0302 669908, 669914, 669935

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FAN MILK PLC ANNOUNCES NEW MANAGING DIRECTOR

Accra, 10th June 2024 – Fan Milk Plc, a leading manufacturer and distributor of dairy products and beverages in Ghana, is pleased to announce the appointment of Mr. Lionel Parent as a member of the Board of Directors and Managing Director, effective immediately. Mr. Parent succeeds Mr. Hervé Barrere, who served as Interim Managing Director until a permanent appointment was made.

Lionel commenced his career in the cosmetic industry with L'Oréal before transitioning to the spirit industry, where he held pivotal roles in both family-run businesses and industry giants such as Pernod-Ricard and William Grant & Sons.

In 2017, Lionel joined Danone as Sales & RTM Director Africa, leading and supporting the company's commercial transformation across various markets. His leadership led to successive roles, including Customer Director of Danone France business unit and Global Sales Director – Distribution & Digitalization Transformation at Danone headquarters.

Since the beginning of 2021, he has served as the Commercial Development Director of Groupe Délice in Tunisia, achieving a number of successes, notably of digital transformation and productivity.

He is also a passionate advocate for talent development and inclusive diversity initiatives. He has dedicated time to mentoring emerging talents and startups over the past years.

Lionel therefore brings extensive experience and a dynamic vision to his new role, poised to lead Fan Milk Plc into its next phase of growth and innovation while continuing to strengthen its leadership and commitment to delivering high-quality products to consumers across Ghana.

About Fan Milk Plc

Fan Milk Plc, a Danone company, is a renowned manufacturer and distributor of dairy products and beverages in Ghana. The company is committed to providing nutritious and delicious products to its customers while maintaining high standards of quality and sustainability.