



PRESS RELEASE

PR. No 393/2017

**GHANA COMMERCIAL BANK LIMITED (GCB)
APPOINTMENT OF DIRECTORS**

GCB announces the appointment of the underlisted persons as Directors on the Board of the bank effective October 25, 2017.

- | | | |
|---------------------------------|---|------------------------------------|
| i. Mr. Samuel Amankwah | - | Executive Director |
| ii. Mr. Emmanuel Ray Ankrah | - | Independent Non-Executive Director |
| iii. Mr. Francis Arthur-Collins | - | Independent Non-Executive Director |
| iv. Mr. Osmani Aludiba Ayuba | - | Non-Executive Director |

Attached are their profiles.

Issued in Accra, this 27th
day of October, 2017.

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att'd.

Distribution:

1. All LDMs
2. General Public
3. Company Secretary, GCB
4. GCB Registrars, (Registrars for GCB shares)
5. Securities and Exchange Commission
6. Central Securities Depository
7. GSE Council Members
8. GSE Notice Board

For enquiries, contact:

Listing Department, GSE on 0302 669908, 669914, 669935

**JEB*

BRIEF PROFILE - MR. SAMUEL AMANKWAH

Mr. Amankwah is a Chartered Accountant with over twenty years' experience in practice as an Accountant and Auditor. He is currently the Chief Operating Officer of GCB Bank Limited. He is a Fellow of Association of Chartered Certified Accountant (ACCA) UK, and Institute of Chartered Accountants, Ghana. He has Msc. Accounting & Finance from De-Montfort University, Leicester (UK).

As a Professional Accountant, he has a proven track record of professional achievements in his career life. He served the Bank in various capacities as the Chief Internal Auditor, Deputy Managing Director (Finance), General Manager - Treasury Division and Deputy Head, Accounts Division.

He had the opportunity to work with Guinness Ghana Limited, UAC Group Audit, JSA Accountancy Services (Watford) and Adomako Basoah & Co. (Norbury).

He has served on the underlisted Boards:

- GCB Bank Ltd Board member – August 2008 – December 2011
- National Insurance Commission – Board member – 2009 - 2017
- Board Chairman – Activity Venture Finance Company -2009 - Continuing.
- Director of Finance – Kaneshie Presbyterian Church – 2008 – 2016
- President – Men's Fellowship Kaneshie Presbyterian Church 2016 – Continuing

Mr. Amankwah is Proactive, hardworking, and team-oriented person, accredited with unique abilities to steadfastly manage projects pertinent to the financial solutions and innovative business ideas. His extensive skill-set strongly correlate with strong problem-solving expertise, identifying operational inefficiencies and organizational skills.

Brief Profile of Mr. Emmanuel Ray Ankrah

Mr. Ray Ankrah is a highly experienced Chartered Accountant and Chartered Global Management Accountant with solid technical knowledge and excellent communication skills, strong analytical skills and an effective team player. An influential leader who is driven by the passion for the cause.

He holds a post graduate diploma in Strategic Financial Management from Kingston University in the UK. He had the opportunity to work in audit in Liberia acquiring extensive experience in the audit of large companies and in the small and medium enterprises sector.

He is a member of the Institute of Chartered Accountants of Ghana and a Fellow of the Chartered Institute of Management Accountants (UK) after completing the exams in 1992.

From 1998 to 2002 he worked in Industry as a Head of Management Accounts and was involved in a number of project implementation such as Maternal Research Planning Activity Based Costing System, Cost Reduction and Profit improvement and customer Profitability analysis.

BRIEF SELF PROFILE

Mr. Francis Arthur-Collins is an Information Technologist with over 30 years' experience in implementing and managing Information Technology (IT) systems in the Industry.

Mr. Arthur-Collins worked with the Ghana Ports and Harbours Authority (GPHA) from 1985 to 2012, spanning 27 years. He was first engaged as a Computer Programmer and later held the positions of Senior Programmer and Systems Analyst from 1985 to 1992. In 1992, he was promoted to the position of Management Information Systems (MIS) Manager with oversight responsibility for IT systems at both Tema and Takoradi Ports, and finally appointed the Head of IT in 1998, a position he held until retiring from GPHA in 2012.

While in GPHA, Arthur-Collins developed IT Policy, IT Strategy and IT Procedural manuals for the establishment of IT departments at Tema and Takoradi Ports, to implement GPHA's computer-based systems. He also carried out a comprehensive requirement definition study to review existing IT systems and defined the appropriate IT infrastructural and communications requirements for the installation and establishment of Local and Wide Area (LAN/WAN) networks to enhance GPHA's business operations, and to provide the required IT infrastructural platform for implementing the Ghana Customs and Excise Automated Cargo Clearance System (GCNet), at the sea ports of Ghana.

As an IT Consultant, Mr. Arthur-Collins drew a lot of experience from engaging in consultancy services and executing various IT projects both home and abroad. He has in-depth knowledge and experience in deploying IT concepts and tools for reengineering and enhancing business processes and procedures, to improve productivity and profitability. Mr. Arthur-Collins is splendidly equipped with experience in the appraisal and review of existing computerized and manual ("green field") systems, by conducting feasibility study to define appropriate IT architectural requirements for installation and implementation, to achieving corporate business goals and objectives. Additionally, he has good stores of knowledge and experience in the evaluation, implementation and the management of IT application systems, particularly, Enterprise Resource Planning (ERP) solution.

Mr. Arthur-Collins graduated in Data Processing from the University of Science and Technology, Kumasi in 1984, and subsequently pursued professional studies in Information Technology at the Management Development and Productivity Institute Ghana; National Institute of Information Technology (NCC), United Kingdom; Intelligent Africa, South Africa, and the Institute of Systems Science, National University of Singapore.

Mr. Arthur-Collins holds Masters' Degree in Business Administration and Information Technology from the University of Leicester, United Kingdom; University Diploma in Data Processing from the University of Science and Technology, Ghana and British Computer Society/Information Systems Examination Board Professional Certification in Structured Systems Analysis and Design Methodology from the National Institute of Information Technology (NCC), United Kingdom.

He is a Fellow of the Ghana Institute of Information Technology; a Member of the Institute for the Management of Information Systems, United Kingdom and a Member of the British Computer Society, United Kingdom.

BRIEF PROFILE-OSMANI ALUDIBA AYUBA

Osmani Aludiba Ayuba is a member of the Institute of Chartered Accountant, Ghana, (ICAG) and also a member of the Chartered Institute of Procurement and Supply (MCIPS). He has an M.A in Economic Policy Management from the University of Ghana, a Bachelor of Commerce from the University of Cape Coast (second class upper division) and a Diploma in Education from University of Cape Coast.

He started his career as a young Accountant in 1999 with Eastern Bells Ltd (a key distributor of Uniliver Ghana) and later as an Auditor with Ernst and Young Ghana. He has worked in the fields of accounting, finance, procurement and audit. Notable organisations he worked with include Community Water & Sanitation Agency as Project Accountant and Financial Consultant, Danish Embassy (DANIDA) as a Program Financial Manager, the United Nations Population Fund (UNFPA) as Head of Finance, EngenderHealth Ghana as Finance & Operations Manager, West Africa Trade Hub (USAID funded project) as Senior Accounts Manager, Parliamentary Centre, Africa (funded by CIDA) as Finance & Administration Manager, Stanbic Bank Ghana as Head of Procurement for five years and Ghana Agricultural Sector Investment Programme as a Zonal Financial Controller.

Some of his achievements include among others the following:

- Led the procurement team in sourcing (local and international) for contractors, consultants, various suppliers and service providers towards a successful construction of the new Stanbic Head Office (Stanbic Heights)
- Led the procurement team in sourcing (local and international) for contractors, consultants, various suppliers and service providers towards a successful construction of a tier 3 Data Centre
- Led the procurement team in sourcing (local and international) for contractors, consultants, various suppliers and service providers towards successful construction of more than 8 new branches nationwide.
- Produced accurate, reliable and timely management reports for decision making.
- Provided financial management trainings to Community Based Organisations (CBOs) which improved their financial reporting.